

AYLESFORD PARISH COUNCIL
FINANCE ADVISORY SUB COMMITTEE

MINUTES

TUESDAY 26 MARCH 2019
Commenced 8.35pm

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Present: Cllrs Shelley (Chairman), Balcombe, Mrs Gadd, Gledhill, Ludlow, Rillie, Smith, Winnett, Wright

In attendance: Mr Harris, Clerk Mrs Collier, Deputy Clerk

Apologies: Cllrs Homewood, Ms Dorrington, Walker

1. Apologies were received, noted and reasons accepted as follows:

Cllrs Homewood (unwell), Ms Dorrington (family commitment), Walker (work).

2. Declarations of Interests

Cllr Winnett declared an interest in item 4. Hall Grant application from St Albans Church as a member of the Church and took no part in the discussion and decision.

3. Section 137 Donation requests - No report to this meeting.

4. Hall Grants/Loans

St Albans Church – Request to carry over 2018/19 balance (£2623.73) to use with part of 2019/20 grant for new flooring – total cost £4200. **Agreed Clerk**

5. Section 137 Micro Grant requests

Aylesford Big Lunch – Sunday 2nd June - £400 last year. Donation requested to cover the costs of entertainment and insurance for the event this year. Subject to receipt of invoices and/or proof of payments, it was **agreed** to fund up to £450 - £50 each - from microgrants of

Cllrs Balcombe, Mrs Gadd, Rillie, Winnett and if agreeable, Cllrs Ms Dorrington, Walker, Hammond, Base and Homewood. **Clerk**

6. Banking

The Clerk reported on recent rumours regarding the stability of Metro Bank where the Council holds current and savings accounts. The total of these accounts is never allowed to exceed the £85,000 Financial Services Authority guarantee. When the precept payment due twice a year from TMBC is paid into the current account, the Council receives advance notice of the day of payment and transfers monies over the £85,000 limit immediately on receipt to its other banking accounts such as the Nationwide. The Clerk therefore stated he believed the security of the Council's funds with Metro Bank is acceptable at the present time but the situation will be closely monitored and a full review of all the Council's bank accounts will take place in June/July to ensure the Council is receiving best value and security. **Clerk**

7. Correspondence/Any Other Business

7.1 – Council Tax Rates

The Clerk reported that Council Tax rates for 2019/20 have now been published and distributed to residents. He noted that compared with other Parish Councils within TMBC Aylesford Parish Council's Band D rate lies 8th, with 7 parishes lower and 19 higher. Noted.

There being no further business, the meeting closed at 8.55pm.