

**AYLESFORD PARISH COUNCIL
FINANCE ADVISORY SUBCOMMITTEE**

**TUESDAY 25 MARCH 2014
MINUTES**

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Present: Cllrs Mrs Gadd (Chairman), Gledhill, Elvy, Base, Wright

In attendance: Mr Harris, Clerk Mrs Collier, Deputy Clerk

Apologies: Cllrs Ambrose, Balcombe, Winnett, Mrs Brooks, Homewood, Tiller, Ms Hurley

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1. Apologies - Noted.

2. Donation requests

Victim Support – £120 **agreed** from S137 2014/15 budget.

Clerk

3. Hall Grants - No report to this meeting.

4. Micro Grants – No report to this meeting.

5. Financial Comparison/Allocations Summary/Latest Income Report – to date.

Tabled and attached at **Appendix A** to the bound copy of these minutes. Noted, no comments.

6. Banking Arrangements

Investments and authorisations

Neil Harris as Clerk has now been authorised with Nat West to discuss the Parish Council's bank accounts and investments.

Fixed Rate Deposit no. 4 - £470,000 – matures in April. Clerk has discussed future investment with Nat West but there are no fixed rate deposits available at the present time. Clerk awaiting further advice from Nat West who are looking at other options. Clerk was authorised to take up the best short term investment option. He will then report back to FASC/P&R with further long term options. **Clerk**

7. Matters arising from P&R 4 March and Council 18 March 2014 – No reports to this meeting.

8. Authorisation of Personal Credit Card Transaction for Council Business – No reports to this meeting.

9. Any Other Business/Correspondence – No reports to this meeting.

There being no further business, meeting closed at 8.26pm.