

AYLESFORD PARISH COUNCIL

FINANCE ADVISORY SUB COMMITTEE

TUESDAY 23 MAY 2017

Commenced 8.28pm

MINUTES

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Present: Cllrs Shelley (Chairman), Balcombe, Base, Elvy, Mrs Gadd, Gledhill, Hammond, Homewood, Rillie, Smith, Walker, Winnett

In attendance: Mr Harris, Clerk Mrs Collier, Deputy Clerk

Apologies: Cllrs Ms Dorrington, Wright

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1. Apologies

Apologies received from Cllrs Ms Dorrington (personal) and Cllr Wright (work). Noted and reasons accepted.

2. Declarations of Interests – There were no declarations of interest additional to those contained in the Register of Members Interests.

3. Section 137 Donation requests

Letters of thanks received from The Lymphoma Research Trust and Kent Association for the Blind for the donations made by the Council in memory of Sandra Kings and Clive Evenden.

4. Hall Grants/Loans - No report to this meeting.

5. Section 137 Micro Grant requests – No report to this meeting.

6. Financial Comparison

There will be a report from the Clerk to the June P&R regarding decisions required on funding allocations for 2017/18.

7. Financial Matters arising from Other Committees – No report to this meeting.

8. Bank Authorisation and Future Charges

Current Account – The account has now been set up and all the Council funds have been transferred into it from Nat West on 17 May.

Savings/Reserves Accounts - Now all funds have been transferred from Nat West, the Clerk will start moving reserves into new higher interest accounts (as agreed with the Chairman) with rates varying from 0.4% to 1.1% and with varying access arrangements.

9. Internal Audit

The Internal Audit took place on 4 May and had nothing to be brought to the attention of the Council. Members welcomed this report and thanked staff for their efforts.

10. Any Other Business/Correspondence

There were no further items for discussion and the meeting closed at 8.35pm.