

AYLESFORD PARISH COUNCIL

FINANCE ADVISORY SUB COMMITTEE

TUESDAY 28 AUGUST 2018

Commenced 8.10pm

MINUTES

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Present: Cllr Balcombe (Chairman), Base, Ms Dorrington, Elvy, Mrs Gadd, Gledhill, Ludlow, Rillie, Smith

In attendance: Mr Harris, Clerk Mrs Collier, Deputy Clerk

Apologies: Cllrs Hammond, Walker, Winnett, Wright

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1. Apologies

Apologies and reasons for them were noted and accepted as follows: Cllrs Hammond and Walker (TMBC meeting), Winnett (family commitment), Wright (holiday).

2. Declarations of Interests

There were no declarations of interest additional to those contained in the register of members interests.

3. Section 137 Donation requests

Royal British Legion – At FASC on 24 January 2017 it was agreed to grant £4000 to the RBL for the provision of garden furniture in the grounds of the new veterans' accommodation. This has never been claimed and the RBL have now asked that the £4000 be reallocated to provide a World War 1 memorial within the grounds of the RBL Village to mark the centenary. This APC donation will be acknowledged at the site of the memorial. Members **agreed** to this reallocation of funds. **Clerk**

4. Hall Grants/Loans

Brassey Centre – Clerk has cleared with the Trustees of the Brassey Centre that up to £1550 of their 2018/19 grant could be used to fund a wider and resurfaced path within St Peter and St Pauls Churchyard. Members **agreed** to this use of funds. **Clerk**

5. Section 137 Micro Grant requests

No report to this meeting.

6. Banking

Cambridge and Counties Bank – 1 Year Fixed Rate Bond will mature on 10 September 2018 - £85,000 - £1098.95 interest. It was **agreed** that the Clerk be authorised reinvest the £85,000 between a 1 year bond (1.60%), 13 month bond (1.86%) and 2 year bond (2.00%) as he considers appropriate taking into account the need for finance in the next two years. **Clerk**

7. Any Other Business/Correspondence

There being no further business, meeting closed at 8.20pm.